



HOLIDAY CLOSINGS

Memorial Day: Mon, May 30th
Juneteenth (Observed): Mon, June 20th

Corner Office

As the we close on the 1st quarter of 2022, I myself was hoping the world events would slow down. However, as the pandemic slowly fades and we strive to get back to the world we knew before, we have watched the unfolding of the invasion of Ukraine by Russia. Your credit union is hyper aware during these times with specific concentration of foreign malicious cyber-attacks. As always, our ultimate goal is to provide the best financial services possible and protecting your confidential information. It is important to note that NCU has invested heavily in cyber security. We have also had numerous tests, audits and assessments performed by outside vendors to mitigate possible intrusions, attacks, viruses and other cyber threats that may exist.

Naheola Credit Union hosted its annual meeting on January 20th. It was a pleasure to see so many of you attend and get to meet many of you. We appreciate your membership and want to thank you for continuing to allow Naheola Credit Union to provide your financial service. Mentioned at the annual meeting we have lots of new products and services coming in the future. Some products will be member facing and you will get to see some of those changes through online and mobile banking. We have several projects that will be implemented in the background that will allow us to serve our membership more efficiently. We are excited about these upcoming projects and hope that you will see the value when they are implemented. Thank you for allowing NCU to serve you.

- Mark Johnson, CEO

Gas and your Wallet



We are all talking about the gas prices. The records are breaking daily for the average cost of a gallon of gas from the summer of 2008. AAA said the record was set in July 17, 2008, with the average gallon of gas being \$4.11. Experts are saying that the gas prices are not going to improve any time soon. Unlike the summer of 2008 where these prices were around for weeks, consumers should expect these prices for months.

As consumers, we have to acknowledge that \$4 in 2022 is not the same thing as the summer of 2008. AAA's July 2008 record of \$4.11 a gallon would be \$5.25 in 2022 dollars, according to a Bureau of Labor Statistics inflation calculator. As consumers though once the average gallon of gas hits \$4, we start considering all of our options, including downsizing vehicles for more miles to the gallon, carpooling to work and school and less idling when running errands.

A recent poll of American consumers have cited several ways households are cutting back to afford the higher gas prices, including consolidating errands, driving the most fuel efficient car owned within the household when possible, driving slower, making efforts to fuel up at the cheapest fueling station, carpooling, cutting back on household expenses to accommodate the rising gas costs, and even forgoing the planned road trips.

Coming out of the 2020 pandemic restrictions, Americans traveled. Travel increased for the 2021 Memorial Day weekend by 13% from 2020. With the overall message to consumers being, prepare yourself for more pain to your wallet when you stop at the pump; consumers are cutting back on traveling. Have you thought about how the prices at the pump are affecting your household? Will you travel for Spring Break or vacation this summer?

By utilizing online banking and mobile banking, you can do many things from your home and phone. If you have received a check, you can take a picture of that check and remote deposit into your account with our mobile banking app. This would save you money and gas by not having to come to one of our branches! You can make transfers from your account to other accounts you are on as well. For example, if you were on your child's account and needed to move money, you could accomplish that by using mobile banking, online banking or calling on the phone!

This could be a simple way to save money and hopefully when gas prices come down, we will see you back in the branches!

Keshner, Andrew. "Americans have never seen gasoline prices this high — nor have we seen the pace of increases so fast and furious: Gas tops \$4 a gallon" MarketWatch.com, https://www.marketwatch.com/story/once-you-cross-the-4-threshold-consumers-start-considering-all-sorts-of-options-get-ready-for-gas-prices-to-break-these-records-11646675380?mod=hp_minor_pos27 - Accessed March 9th, 2022.



1-866-NAHEOLA
www.naheola.com

LOCATIONS

Main Branch

5480 Main Street
Pennington, AL 36916
205-844-5527

Demopolis Branch

698 Highway 80 West
Demopolis, AL 36732
334-287-0661

Butler Branch

302 North Mulberry Avenue
Butler, AL 36904
205-844-5380

Livingston Branch

719 North Washington Street
Livingston, AL 35470
205-844-5018

IMPORTANT NUMBERS

VISA Debit Cards

To report a lost or stolen card call 1-800-472-3272. To reset the PIN for your Visa Debit card please call 1-800-757-9848

VISA Credit Cards

To report a lost or stolen card please call 1-877-871-0939

Sign up for Online Banking today and enroll in E-statements

You can access copies of statements for up to 12 months!



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Federally Insured by NCUA
Equal Housing Lender

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HAPPY EASTER!

From Everyone at
Naheola Credit Union



Dormant Accounts

Recently, we have received feedback from our membership regarding dormant accounts, fees associated with dormant accounts, and how exactly the account becomes dormant. Accounts at Naheola Credit Union change from an active status to a dormant status after one year of no activity.

Activity is considered to be a deposit or withdrawal from the account. Dividends are not considered activity. Once an account changes from active to dormant, the member is charged a \$5 fee a month. Dormant account status is a policy and procedure that helps protect members. The dormant status alerts the credit union to monitor the account in efforts to prevent fraud.

Additionally, we are required to monitor active status by state governments. Each state has a little different rule on the term of an inactive or dormant account before it is escheated to the state of residence. Alabama is 3 years. Please know that we try our very best to contact our members in an effort to avoid sending our member's money to the state.

If this does happen, it has to be retrieved by the rightful owner of that money. Again, each state has procedures to re-claim the escheated funds. Our intentions are to inform our members of the importance of opening statements and maintaining active status of your accounts.

Take Advantage of Mobile Banking!

Naheola Credit Union Mobile Banking is available for iPhone® and Android® devices.

Mobile Banking Features:

- Quickly check balances
- View recent transactions
- Instantly transfer funds
- Make mobile deposits

You must already have online banking credentials to access the mobile apps. Contact the NCU if you need to setup online access.



FEE/RATE SCHEDULE

ACCURATE AS OF 03/31/2022

Membership par value	\$25.00	Stop payment	\$30.00 per
Membership Fee	\$0.25	Shared Branching Service Charge	\$1.00
Early Account Closure Fee	\$25.00	Domestic Wire In/Out	\$15.00
(accounts < 6 months old at closure)		International Wire In/Out	\$35.00
Account History	\$1.00	Shared Account Excessive	\$1.00 per withdrawal
Cashier's Check	\$2.00	Withdrawal Fee	
Check Cashing (approved non-members)	1% of check value	Late Fee on Loan Payments	5% of payment
Check Copies	\$1.00 each	Money Market Excessive Withdrawal Fee	\$1.00 per withdrawal
Copy Fee	\$0.50 per page	Club Account Withdrawals	\$3.00
Fax Fee (sending/receiving)	\$1.00 per page	Dormant Account Fee	\$5.00 monthly
Gift Card	\$1.00	Abandoned Property Fee	\$5.00 monthly
Statement Copy	\$1.50	Low Balance Fee (<\$25.00)	\$1.00 monthly
ATM Fee (foreign ATM/foreign card)	\$1.50	Research Fee	\$25.00 per hour, \$25 minimum
Debit Card Replacement	3rd one \$20.00		
Uncollected Funds Fee	\$35.00 per	Safe Deposit Boxes	
Courtesy Pay Fee	\$35.00 per	3 x 5	\$15.00
Overdraft Fee	\$1.00 per	5 x 10	\$40.00
		5 x 5	\$30.00
		10 x 10	\$65.00